

Maintenance Assessment Districts

Council District: 4

Gateway Center East MAD

Fund: 70231

Gateway Center East MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 PROPOSED
Positions	0.20		0.20	0.20
Personnel Expense	\$ 15,021	\$	15,056	\$ 15,968
Non-Personnel Expense	\$ 228,285	\$	235,283	\$ 256,661
TOTAL	\$ 243,306	\$	250,339	\$ 272,629

The Gateway Center East Maintenance Assessment District (District) was established in May 1987 to provide maintenance of landscaped open space easements as well as landscaping along the frontage of all lots and for landscaped medians on Market Street and Gateway Center Drive. The District maintains approximately 406,000 square feet of open space slopes, 7,800 square feet of landscaped medians, 8,100 square feet of paved medians and 242,700 square feet of rights-of-way landscaping.

The Proposed Fiscal Year 2005 Budget is based on current maintenance costs and was approved by the Gateway Center East Oversight Committee on February 25, 2004. In addition, the oversight committee approved increasing assessments by the 3.35% San Diego Urban Consumer Price Index (SD-CPI-U).

GATEWAY CENTER EAST MAD	FY 2003 ESTIMATED	FY 2004 ESTIMATED	FY 2005 PROPOSED
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 108,918	\$ 113,456	\$ 114,087
Prior Year Reserves	\$ 3,120	\$ -	\$ -
TOTAL BALANCE	\$ 112,038	\$ 113,456	\$ 114,087
REVENUE			
Assessments	\$ 148,138	\$ 147,884	\$ 152,838
Environmental Growth Fund	\$ -	\$ 248	\$ 248
Gas Tax Fund	\$ 1,509	\$ 1,509	\$ 1,560
Interest	\$ 4,348	\$ 3,711	\$ 3,896
TOTAL REVENUE	\$ 153,995	\$ 153,352	\$ 158,542
TOTAL BALANCE AND REVENUE	\$ 266,033	\$ 266,808	\$ 272,629
OPERATING EXPENSE			
Contractual	\$ 90,517	\$ 80,130	\$ 94,500
Incidental	\$ 19,100	\$ 22,523	\$ 21,642
Personnel	\$ 12,170	\$ 14,698	\$ 15,968
Utilities	\$ 30,790	\$ 35,370	\$ 37,529
TOTAL OPERATING EXPENSE	\$ 152,577	\$ 152,721	\$ 169,639
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GATEWAY CENTER EAST MAD	FY 2003 ESTIMATED	FY 2004 ESTIMATED	FY 2005 PROPOSED
RESERVE			
Contingency Reserver	\$ -	\$ -	\$ 102,990
TOTAL RESERVE	\$ -	\$ -	\$ 102,990
TOTAL RESERVE	\$ -	\$ -	\$ 102,990
BALANCE	\$ 113,456	\$ 114,087	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 266,033	\$ 266,808	\$ 272,629